



# PRECISION WIRES INDIA LIMITED

CIN : L31300MH1989PLC054356

Regd. Office : Saiman House, J.A. Raul Street,

Off. Sayani Road, Prabhadevi, Mumbai - 400 025

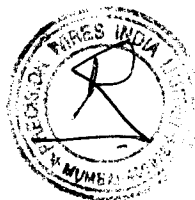
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(Rs. in Lakhs except Per Share Data)

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PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND (Q2) QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016							
Sr. No.	Particulars	Quarter Ended Sept 30, 2016	Quarter Ended June 30, 2016	Quarter Ended Sept 30, 2015	Half Year Ended Sept 30, 2016	Half Year Ended Sept 30, 2015	Year Ended March 31, 2016
		(Un-audited)	(Un-Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	21,044.81	21,956.83	22,169.12	43,001.64	44,386.60	84,348.61
	(b) Other Operating Income	66.07	1.04	3.72	67.11	74.83	123.31
	Total Income from Operations (Net)	21,110.88	21,957.87	22,172.84	43,068.75	44,461.43	84,471.92
2	Expenses						
	(a) Cost of Raw Material Consumed	17,858.73	18,090.05	18,441.34	35,948.78	36,981.05	71,299.85
	(b) Purchase of Stock-in-Trade	5.43	6.24	1.37	11.67	9.71	20.48
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(302.06)	425.96	530.95	123.90	1,000.49	(118.01)
	(d) Employee benefits expenses	500.33	467.08	432.88	967.41	824.36	1,746.26
	(e) Depreciation & Amortisation Expense	366.90	328.52	388.39	695.42	779.66	1,577.38
	(f) Power & Fuel	492.17	460.71	426.09	952.88	898.76	1,844.83
	(g) Other Expenses	1,137.76	1,127.40	974.60	2,265.16	2,040.35	4,367.14
	Total Expenses	20,059.26	20,905.96	21,195.62	40,965.22	42,534.38	80,737.93
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	1,051.62	1,051.91	977.22	2,103.53	1,927.05	3,733.99
4	Other Income	7.38	22.17	6.84	29.55	14.79	37.79
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	1,059.00	1,074.08	984.06	2,133.08	1,941.84	3,771.78
6	Finance Cost	234.88	268.73	276.17	503.61	568.69	1,112.10
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	824.12	805.35	707.89	1,629.47	1,373.15	2,659.68
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	824.12	805.35	707.89	1,629.47	1,373.15	2,659.68
10	Tax Expenses (Including Deferred Tax)	283.74	266.33	257.36	550.07	500.23	956.70
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 ± 10)	540.38	539.02	450.53	1,079.40	872.92	1,702.98
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11 ± 12)	540.38	539.02	450.53	1,079.40	872.92	1,702.98
14	Paid-up equity share capital (Face value of share Rs. 5/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	18,324.10
16	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	2.34	2.33	1.95	4.67	3.77	7.36
	(ii) Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	2.34	2.33	1.95	4.67	3.77	7.36



PRECISION WIRES INDIA LTD  
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE SECOND (Q2) QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2016				
Particulars	As at		As at	
	Sept 30, 2016		March 31, 2016	
	(Un-Audited)		(Audited)	
<b>A. EQUITY AND LIABILITIES</b>				
1 Shareholders' funds				
(a) Share Capital	1,156.44		1,156.44	
(b) Reserves and Surplus	19,403.49		18,324.10	
Sub Total : Shareholders' Funds		20,559.93		19,480.54
2 Non current Liabilities				
(a) Deferred Tax Liabilities (Net)	410.69		414.31	
(b) Long Term - Provisions	180.34		162.20	
Sub Total : Non- Current Liabilities		591.03		576.51
3 Current Liabilities				
(a) Short-term borrowings	2,559.41		2,779.50	
(b) Trade Payables	7,600.12		10,706.40	
(c) Other Long Term Liabilities	0.00		1.00	
(d) Other Current Liabilities	2,745.72		1,577.51	
(e) Short-term provisions	391.99		550.97	
Sub Total : Current Liabilities		13,297.24		15,615.38
<b>TOTAL OF EQUITY AND LIABILITIES</b>		<b>34,448.20</b>		<b>35,672.43</b>
<b>B ASSETS</b>				
1 Non-current Assets				
(a) Fixed Assets	9,205.14		9,222.68	
(b) Non-Current Investments	185.65		185.65	
(c) Long Term Loans and Advances	63.49		62.78	
Sub Total : Non Current Assets		9,454.28		9,471.11
2 Current Assets				
(a) Inventories	8,411.94		9,744.50	
(b) Trade Receivables	14,397.63		13,500.64	
(c) Cash and Cash - Equivalents	1,296.16		1,706.08	
(d) Short-Term Loans and Advances	706.58		980.18	
(e) Other Current Assets	181.61		269.92	
Sub Total : Current Assets		24,993.92		26,201.32
<b>TOTAL ASSETS</b>		<b>34,448.20</b>		<b>35,672.43</b>

Notes:

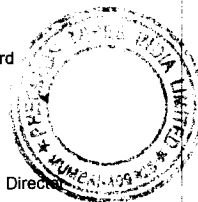
- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- 2 The results for Quarter ended 30th September, 2016 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 9th November, 2016.
- 3 The Board of Directors has declared an Interim Dividend of Rs. 1.25 ( 25 %) per equity share for the financial year 2016-17 at the above meeting. The said Interim Dividend shall be paid within 30 days. The Record date for the payment of Interim Dividend has been fixed on 18th November, 2016.
- 4 The Limited Review for the Quarter and Half Year ended 30th September, 2016 as required under Clause 33 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 5 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

By order of the Board

Milan M. Menka

Vice Chairman & Managing Director

DIN : 00003624



Place : Mumbai

Date : 9th November, 2016