



PRECISION WIRES INDIA LIMITED



Regd. Office : Saiman House, J.A. Raul Street, Off. Sayani Road, Mumbai - 400 025
Works : Plot No. 125/2 Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. OF D. & N. H

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Rs. in Lakhs

| Sr. No. | Particulars | 3 months ended | 3 months ended | Year ended |
|---------|---|------------------|------------------|------------------|
| | | 30.06.2011 | 30.06.2010 | 31.03.2011 |
| | | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales / Income from operations | 24,975.23 | 20,312.49 | 87,363.75 |
| | (b) Other Operating Income | 0.04 | 4.19 | 14.53 |
| | Total Income | 24,975.27 | 20,316.68 | 87,378.28 |
| 2 | Expenditure | | | |
| | (a) (Increase)/Decrease in Stock in trade and work in progress | 193.95 | (399.09) | (1,939.53) |
| | (b) Consumption of raw materials | 22,237.43 | 17,826.84 | 76,731.99 |
| | (c) Staff Costs | 293.05 | 243.51 | 1,095.45 |
| | (d) Depreciation | 323.54 | 281.37 | 1,224.74 |
| | (e) Power & Fuel | 357.70 | 350.49 | 1,458.21 |
| | (f) Other Expenditure | 794.19 | 882.74 | 3,742.04 |
| | Total Expenditure | 24,199.86 | 19,185.86 | 82,312.90 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items | 775.41 | 1,130.82 | 5,065.38 |
| 4 | Other Income | 9.77 | 26.18 | 112.97 |
| 5 | Profit before Interest & Exceptional Items | 785.18 | 1,157.00 | 5,178.35 |
| 6 | Interest | 107.95 | 99.45 | 477.04 |
| 7 | Profit After Interest but before Exceptional Items | 677.23 | 1,057.55 | 4,701.31 |
| 8 | Add : Exceptional Items | - | - | - |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before Tax | 677.23 | 1,057.55 | 4,701.31 |
| 10 | Less : Tax Expenses (including Deferred Tax) | 175.84 | 359.30 | 1,601.28 |
| 11 | Net Profit (+) /Loss (-) after tax | 501.39 | 698.25 | 3,100.03 |
| 12 | Paid-up equity share capital (Face value of share Rs. 10/- each) | 1,156.36 | 1,156.36 | 1,156.36 |
| 13 | Reserves excluding revaluation reserve (as per balance sheet) | - | - | 16,630.63 |
| 14 | Earnings Per Share (EPS) (Not Annualised) | | | |
| | (a) Basic and Diluted EPS before Extraordinary items for the year to date and for the previous year | 4.34 | 6.04 | 26.81 |
| | (b) Basic and Diluted EPS after Extraordinary items for the year to date and for the previous year | 4.34 | 6.04 | 26.81 |
| 15 | Public Shareholding | | | |
| | - Number of Shares | 4,666,340 | 4,666,340 | 4,666,340 |
| | - % of shareholding | 40.35 | 40.35 | 40.35 |
| 16 | Promoters and promoter group Shareholding | | | |
| | a) Pledged/Encumbered | | | |
| | - Number of Shares | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - |
| | b) Non-encumbered | | | |
| | - Number of Shares | 6,897,283 | 6,897,283 | 6,897,283 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 59.65 | 59.65 | 59.65 |

Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- 2 The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 11th August, 2011.
- 3 The Limited Review for the 3 Months ended 30th June, 2011 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 4 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- 5 Details of Investor Complaints received and resolved during the quarter:

| Complaints pending at the beginning of the quarter | Received during the quarter | Disposed off during the quarter | Lying unresolved at the end of the quarter |
|--|-----------------------------|---------------------------------|--|
| NIL | 1 | 1 | NIL |

By order of the Board

Place : Mumbai
Date : 11th August, 2011

Sd/-
Vice Chairman & Managing Director