



# PRECISION WIRES INDIA LIMITED

CIN: L31300MH1989PLC054356



WINDING WIRES

Regd. Office : Saiman House, J.A.Raul Street, Off Sayani Road, Prabhadevi, Mumbai-400 025

Works : Plot No. 125/2 Amlil Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D &amp; N.H.

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PRECISION

**PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014** (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended June 30,2014	Quarter Ended March 31,2014	Quarter Ended June 30,2013	Year Ended March 31,2014
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	23,868.70	24,853.32	24,724.08	98,168.85
	(b) Other Operating Income	92.01	46.12	5.24	187.48
	<b>Total Income from Operations (Net)</b>	<b>23,960.71</b>	<b>24,899.44</b>	<b>24,729.32</b>	<b>98,356.33</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Raw Material Consumed	21,160.95	20,001.04	22,788.27	84,251.38
	(b) Purchase of Stock-in-Trade	2.36	8.45	92.22	498.12
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(313.75)	1,825.25	(1,143.35)	975.99
	(d) Employee benefits expenses	407.22	321.07	365.83	1,445.61
	(e) Depreciation & Amortisation Expense	475.05	286.93	294.45	1,181.01
	(f) Power & Fuel	523.37	444.83	385.69	1,672.52
	(g) Other Expenses	919.40	1,177.26	865.73	3,965.81
	<b>Total Expenses</b>	<b>23,174.60</b>	<b>24,064.83</b>	<b>23,648.84</b>	<b>93,990.44</b>
<b>3</b>	<b>Profit (+)/Loss (-) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1 ± 2)</b>	<b>786.11</b>	<b>834.61</b>	<b>1080.48</b>	<b>4365.89</b>
<b>4</b>	<b>Other Income</b>	<b>18.87</b>	<b>8.27</b>	<b>61.32</b>	<b>98.51</b>
<b>5</b>	<b>Profit(+)/Loss (-) from ordinary activities before Finance Cost &amp; Exceptional Items (3 ± 4)</b>	<b>804.98</b>	<b>842.88</b>	<b>1141.80</b>	<b>4464.40</b>
<b>6</b>	<b>Finance Cost</b>	<b>388.35</b>	<b>506.99</b>	<b>624.73</b>	<b>2,158.14</b>
<b>7</b>	<b>Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)</b>	<b>416.63</b>	<b>335.89</b>	<b>517.07</b>	<b>2306.26</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-
<b>9</b>	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)</b>	<b>416.63</b>	<b>335.89</b>	<b>517.07</b>	<b>2306.26</b>
<b>10</b>	<b>Tax Expenses (Including Deferred Tax)</b>	<b>142.45</b>	<b>181.11</b>	<b>153.34</b>	<b>862.07</b>
<b>11</b>	<b>Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)</b>	<b>274.18</b>	<b>154.78</b>	<b>363.73</b>	<b>1444.19</b>
<b>12</b>	<b>Extraordinary Items (net of Tax expenses)</b>	-	-	-	-
<b>13</b>	<b>Net Profit (+) /Loss (-) for the period (11 ± 12)</b>	<b>274.18</b>	<b>154.78</b>	<b>363.73</b>	<b>1444.19</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of share Rs. 10/- each)</b>	<b>1156.36</b>	<b>1156.36</b>	<b>1156.36</b>	<b>1156.36</b>
<b>15</b>	<b>Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)</b>	-	-	-	19,154.31
<b>16</b>	<b>Earnings Per Share (EPS)</b>				
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	2.37	1.34	3.15	12.49
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	2.37	1.34	3.15	12.49

**PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014**

Sr. No.	Particulars	Quarter Ended June 30,2014	Quarter Ended March 31,2014	Quarter Ended June 30,2013	Year Ended March 31,2014
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of Shares	4,663,840	4,663,840	4,663,840	4,663,840
	- % of shareholding	40.33	40.33	40.33	40.33
<b>2</b>	<b>Promoters and promoter group Shareholding</b>				
a)	<b>Pledged/Encumbered</b>				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	<b>Non-encumbered</b>				
	- Number of Shares	6,899,783	6,899,783	6,899,783	6,899,783
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.67	59.67	59.67	59.67
<b>B</b>	<b>INVESTORS COMPLAINTS</b>	<b>Three Months ended 30.06.14</b>			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			

**Notes:**

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The results for Quarter ended 30th June, 2014 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 7th August, 2014.
- The Limited Review for the Three Months ended 30th June, 2014 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The useful life of Fixed Assets has been revised in accordance with Schedule III of Companies Act, 2013, effective from April 1, 2014. Due to above, depreciation for the quarter ended June 30th, 2014 is higher by Rs. 175.47 Lacs due to change in useful life of Fixed Assets. Further, based on transitional provision provided in Note 7(b) of Schedule II of the said Act, an amount of Rs. 1863.50 Lacs on account of Assets whose useful life is already exhausted on April 1, 2014 (net of Deferred Tax of Rs. 941.66 Lacs thereon) have been adjusted to opening balance of General Reserve.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

Place : Mumbai  
Date : 7th August, 2014For Precision Wires India Limited  
**Milan M. Mehta**  
Vice Chairman & Managing Director