



PRECISION WIRES INDIA LIMITED

CIN : L31300MH1989PLC054356

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(Rs. in Lakhs except Per Share Data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
PART I					
Sr. No.	Particulars	Quarter Ended June 30,2016	Quarter Ended March 31,2016	Quarter Ended June,30 2015	Year Ended March 31,2016
		(Un-Audited)	(Audited)	(Un-audited)	(Audited)
1	Income from Operations				
(a)	Net Sales / Income from Operations (Net of Excise Duty)	21,956.83	20,958.37	22,217.48	84,348.61
(b)	Other Operating Income	1.04	47.01	71.11	123.31
	Total Income from Operations (Net)	21,957.87	21,005.38	22,288.59	84,471.92
2	Expenses				
(a)	Cost of Raw Material Consumed	18,090.05	17,623.09	18,539.71	71,299.85
(b)	Purchase of Stock-in-Trade	6.24	6.23	8.34	20.48
(c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	425.96	(273.33)	469.54	(118.01)
(d)	Employee benefits expenses	467.08	460.18	391.48	1,746.26
(e)	Depreciation & Amortisation Expense	328.52	396.00	391.27	1,577.38
(f)	Power & Fuel	460.71	500.30	472.67	1,844.83
(g)	Other Expenses	1,127.40	1,283.71	1,065.75	4,367.14
	Total Expenses	20,905.96	19,996.18	21,338.76	80,737.93
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	1,051.91	1,009.20	949.83	3,733.99
4	Other Income	22.17	13.48	7.95	37.79
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	1,074.08	1,022.68	957.78	3,771.78
6	Finance Cost	268.73	276.31	292.52	1,112.10
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	805.35	746.37	665.26	2,659.68
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	805.35	746.37	665.26	2,659.68
10	Tax Expenses (Including Deferred Tax)	266.33	250.00	242.87	956.70
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)	539.02	496.37	422.39	1,702.98
12	Extraordinary Items (net of Tax expenses)	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11 ± 12)	539.02	496.37	422.39	1,702.98
14	Paid-up equity share capital (Face value of share Rs. 5/- each)	1,156.36	1,156.36	1,156.36	1,156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	18,324.10
16	Earnings Per Share (EPS)				
(i)	Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	2.33	2.15	1.83	7.36
(ii)	Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	2.33	2.15	1.83	7.36

Notes:

- Previous year's/ period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The results for Quarter ended 30th June, 2016 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 10th August, 2016.
- The Limited Review for the Quarter ended 30th June, 2016 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.



By order of the Board

Milan M. Mehta

Vice Chairman & Managing Director

DIN : 00003624

Place : Mumbai

Date : 10th August, 2016