



PRECISION WIRES INDIA LIMITED

CIN: L31300MH1989PLC054356

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR PART I THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. in Lakhs except Per Share Data)

Sr. No.	Particulars	Quarter Ended September 30, 2015	Quarter Ended June 30, 2015	Quarter Ended September 30, 2014	Half Year Ended September 30, 2015	Half Year Ended September 30, 2014	Year Ended March 31, 2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	22,169.12	22,217.48	22,383.38	44,386.60	46,252.08	88,077.45
	(b) Other Operating Income	3.72	71.11	0.65	74.83	92.66	222.06
	Total Income from Operations (Net)	22,172.84	22,288.59	22,384.03	44,461.43	46,344.74	88,299.51
2	Expenses						
	(a) Cost of Raw Material Consumed	18,441.34	18,539.71	19,230.79	36,981.05	40,391.74	75,867.27
	(b) Purchase of Stock-in-Trade	1.37	8.34	1.05	9.71	3.41	9.14
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	530.95	469.54	(123.27)	1,000.49	(437.02)	(205.30)
	(d) Employee benefits expenses	432.88	391.48	410.91	824.36	818.13	1,551.52
	(e) Depreciation & Amortisation Expense	388.39	391.27	485.74	779.66	960.79	1,959.03
	(f) Power & Fuel	426.09	472.67	474.64	898.76	998.01	1,939.74
	(g) Other Expenses	974.60	1,065.75	940.35	2,040.35	1,859.75	4,180.76
	Total Expenses	21,195.62	21,338.76	21,420.21	42,534.38	44,594.81	85,302.16
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	977.22	949.83	963.82	1,927.05	1,749.93	2,997.35
4	Other Income	6.84	7.95	61.57	14.79	80.44	102.61
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	984.06	957.78	1,025.39	1,941.84	1,830.37	3,099.96
6	Finance Cost	276.17	292.52	475.62	568.69	863.97	1,421.89
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	707.89	665.26	549.77	1,373.15	966.40	1,678.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	707.89	665.26	549.77	1,373.15	966.40	1,678.07
10	Tax Expenses (Including Deferred Tax)	257.36	242.87	267.52	500.23	409.97	667.68
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)	450.53	422.39	282.25	872.92	556.43	1,010.39
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11 ± 12)	450.53	422.39	282.25	872.92	556.43	1,010.39
14	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	-
16	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.90	3.65	2.44	7.55	4.81	8.74
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.90	3.65	2.44	7.55	4.81	8.74

PART II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter Ended September 30, 2015	Quarter Ended June 30, 2015	Quarter Ended September 30, 2014	Half Year Ended September 30, 2015	Half Year Ended September 30, 2014	Year Ended March 31, 2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4,663,840	4,663,840	4,663,840	4,663,840	4,663,840	4,663,840
	- % of shareholding	40.33	40.33	40.33	40.33	40.33	40.33
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	6,899,783	6,899,783	6,899,783	6,899,783	6,899,783	6,899,783
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.67	59.67	59.67	59.67	59.67	59.67
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed during the quarter				NIL		
	Remaining unresolved at the end of quarter				NIL		

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2015

(Rs. in Lakhs)

Particulars	As at September 30, 2015		As at March 31, 2015	
	(Un-audited)	(Un-audited)	(Audited)	(Audited)
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,156.44		1,156.44	
(b) Reserves and Surplus	18,401.42		17,528.49	
Sub Total : Shareholders' Funds		19,557.86		18,684.93
2 Non current Liabilities				
(a) Deferred Tax Liabilities (Net)	470.58		561.37	
(b) Other Long Term Liabilities	1.00		1.00	
(c) Long Term - Provisions	149.95		137.25	
Sub Total : Non- Current Liabilities		621.53		699.62
3 Current Liabilities				
(a) Short-term borrowings	1,694.88		3,462.52	
(b) Trade Payables	9,252.24		10,755.77	
(c) Other Current Liabilities	1,729.25		1,724.53	
(d) Short-term provisions	219.23		432.03	
Sub Total : Current Liabilities		12,895.60		16,374.85
TOTAL OF EQUITY AND LIABILITIES		33,074.99		35,759.40
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets	8,344.97		8,961.63	
(b) Non-Current Investments	0.15		0.14	
(c) Long Term Loans and Advances	63.91		63.40	
Sub Total : Non Current Assets		8,409.03		9,025.17
2 Current Assets, Loans and Advances				
(a) Inventories	7,255.72		9,526.49	
(b) Trade Receivables	14,419.80		13,750.10	
(c) Cash and Cash - Equivalents	1,848.58		1,819.81	
(d) Short-Term Loans and Advances	842.98		1,138.63	
(e) Other Current Assets	298.88		499.20	
Sub Total : Current Assets, Loans and Advances		24,665.96		26,734.23
TOTAL ASSETS		33,074.99		35,759.40

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The results for Quarter ended 30th September, 2015 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 4th November, 2015.
- The Board of Directors has declared an Interim Dividend of Rs. 2.50 (25%) per equity share for the financial year 2015-16 at the above meeting. The said Interim Dividend shall be paid within 30 days. The Record date for the payment of Interim Dividend has been fixed on 19th November, 2015.
- The Limited Review for the Three Months ended 30th September, 2015 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

By order of the Board

Milan M. Mehta

Vice Chairman and Managing Director

Place : Mumbai

Date : 4th November, 2015