



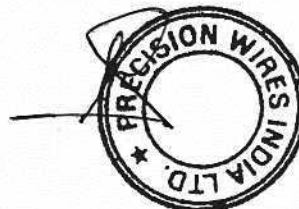
# PRECISION WIRES INDIA LIMITED

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OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.  
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E-MAIL: mumbai@pwil.net  
WEB: www.precisionwires.com  
CIN: L31300MH1989PLC054356 PAN: AAACP7555L  
WORKS: SURVEY NO. 125/2, AMLI, 66 KVA ROAD,  
SILVASSA - 396 230, U.T OF D.N.H. & D.D., INDIA.

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(Rs. In Lakhs except Per Share Data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2021							
Sr. No.	Particulars	Quarter Ended Sept 30, 2021 (Un-audited)	Quarter Ended June 30, 2021 (Un-audited)	Quarter Ended Sept 30, 2020 (Un-audited)	Half Year Ended Sept 30, 2021 (Un-audited)	Half Year Ended Sept 30, 2020 (Un-audited)	Year Ended March 31, 2021 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	70,664.61	53,001.98	39,205.74	1,23,666.59	54,471.78	1,71,859.74
	(b) Other Operating Income	220.05	135.41	45.62	355.46	87.25	429.09
	Total Revenue (a + b)	70,884.66	53,137.39	39,251.36	1,24,022.05	54,559.03	1,72,288.83
2	Expenses						
	(a) Cost of Raw Material Consumed	67,571.31	47,956.84	38,376.11	1,15,528.15	48,982.50	1,58,272.02
	(b) Purchase of Stock-in-Trade	2.48	-	0.20	2.48	2.74	50.82
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-	(2,749.88)	441.24	(3,441.96)	(2,308.64)	(482.29)	(3,726.85)
	(d) Employee benefits expenses	879.59	758.90	625.47	1,638.49	1,118.94	2,729.96
	(e) Depreciation & Amortisation Expense	371.98	397.46	379.70	769.44	758.34	1,612.59
	(f) Power & Fuel	658.54	506.06	633.09	1,164.60	948.71	2,367.07
	(g) Finance Cost	543.57	519.88	253.64	1,063.45	494.07	1,512.98
	(h) Other Expenses	1,533.79	1,062.24	1,110.12	2,596.03	1,531.61	4,315.59
		68,811.38	51,642.62	37,936.37	1,20,454.00	53,354.62	1,67,134.18
3	Profit/(Loss) before Tax (1 - 2)	2,073.28	1,494.77	1,314.99	3,568.05	1,204.41	5,154.65
4	Tax Expenses						
	(a) Current Tax	585.16	399.46	325.15	984.62	325.15	1,285.00
	(b) Deferred Tax	(9.08)	(62.44)	(10.84)	(71.52)	(21.45)	(61.35)
5	Profit/(Loss) for the Period before Extraordinary Items	1,497.20	1,157.75	1,000.68	2,654.95	900.71	3,931.00
6	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
7	Profit/(Loss) for the Period	1,497.20	1,157.75	1,000.68	2,654.95	900.71	3,931.00
8	Other Comprehensive Income	-	-	-	-	-	87.09
9	Total Comprehensive Income	1,497.20	1,157.75	1,000.68	2,654.95	900.71	4,018.09
10	Paid-up equity share capital (Face value of share Rs. 5/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	30,448.72
12	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	6.47	5.01	4.33	11.48	3.89	17.00
	(ii) Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	6.47	5.01	4.33	11.48	3.89	17.00



## PRECISION WIRES INDIA LTD

## STATEMENT OF STANDALONE UNAUDITED ASSETS &amp; LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rs. in Lakhs)

Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	10,361.53	10,957.30
(b) Capital-work-in-progress	229.47	161.59
(c) Intangible Assets	18.71	23.30
<b>(d) Financial Assets</b>		
(i) Investments	232.88	232.88
(ii) Other Financial Assets	0.09	0.09
(iii) Other Assets	38.60	38.60
Non Current Assets	10,881.28	11,413.76
<b>(2) Current Assets</b>		
(a) Inventories	19,988.30	16,604.36
(b) Investments	1,767.06	2,612.32
<b>(c) Financial Assets</b>		
(i) Trade Receivables	43,155.58	44,011.04
(ii) Cash and Cash - Equivalents	3,240.79	3,254.26
(iii) Bank Balances Other than Cash and Cash equivalent	124.57	77.26
(iv) Other Current Financial Assets	754.00	614.90
Current Assets	69,030.30	67,174.14
<b>TOTAL ASSETS</b>	<b>79,911.58</b>	<b>78,587.90</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	1,156.44	1,156.44
(b) Other Equity	32,641.13	30,448.72
	33,797.57	31,605.16
<b>(2) Non current Liabilities</b>		
(a) Borrowings	523.44	748.44
(b) Other Financial Liabilities	121.79	75.49
(c) Deferred Tax Liabilities (Net)	190.42	261.94
(d) Provisions	344.39	227.83
Non- Current Liabilities	1,180.04	1,313.70
<b>(3) Current Liabilities</b>		
(a) Borrowings	2,450.00	1,450.00
(b) Trade Payables	39,924.89	42,306.28
(c) Other Financial Liabilities	16.48	36.80
(d) Other Current Liabilities	2,336.48	1,764.85
(e) Provisions	206.12	111.11
Current Liabilities	44,933.97	45,669.04
<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>79,911.58</b>	<b>78,587.90</b>




## Note :

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 3rd November, 2021.
- 3 The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation)
- 4 Interim Dividend for FY 2021-22 was approved @ Rs 1.75 ( 35%) per equity share of the face value of Rs. 5 each fully paid. The dividend will be paid to those Equity Shareholders whose name will appear in the Register of Member as on 13th November, 2021 , being Record Date. Further the Intereim Dividend will be paid on or before 2nd December, 2021.
- 5 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Winding Wires.
- 6 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .

Place : Mumbai  
Date 3rd November, 2021



By order of the Board

  
Milan M. Mehta  
Managing Director  
DIN : 00003624



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## UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2021

	Particulars	Six months ended	
		30th September, 2021	30th September, 2020
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax and extraordinary items	3568.05	1204.41
	Add / (Deduct) : Adjustments for		
	a) Financial Charges	1063.45	494.07
	b) Depreciation (net)	769.44	758.34
	c) Expected Credit Loss	(7.09)	(65.85)
	d) Provision for scrapping of asset	57.35	
	e) Profit from Investing Activities	(48.51)	
	f) Provision for Gratuity	30.00	
	g) Provision for Bad debts	64.97	
	h) Sundry balance w/off	34.49	
		1964.10	1186.56
	Operating Profit before working capital changes	5532.15	2390.97
	Add / (Deduct) Adjustments for :		
	Trade and Other Receivables	855.45	(1,453.24)
	Inventories	(3,383.93)	(3,788.25)
	Trade and Other Payables	(1,572.21)	6,916.75
	Other Current Assets	(703.76)	(687.95)
	Cash generated from operations	727.70	3378.28
	Direct Taxes paid(net of refunds)	(565.00)	(299.17)
	Cash flow before extraordinary items	162.70	3079.11
	Extraordinary items	-	-
	Net cash from operating activities	162.70	3079.11
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES - Inflow / (Outflow)</b>		
	Purchase of fixed assets ( including Capital Work in Progress)	(275.16)	(120.82)
	Purchase of Investment In Mutual Fund	(2,500.00)	(2,350.20)
	Sale of Investment In Mutual Fund	3393.78	
	Proceeds from Sale of Fixed assets		
	Deposits Refunded / Given		
	Payment of Lease Liability	(52.79)	(50.49)
	Net cash generated / (used) in investing activities	565.83	(2,521.51)
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Short Term Borrowings	775.00	(1,628.27)
	Proceeds from Long Term Borrowings		
	Financial Charges Paid	(1,054.46)	(487.21)
	Dividend Paid	(462.54)	
	Net cash generated/(used) in financing activities	(742.00)	(2,115.48)
	Net increase/(decrease) in cash equivalents	(13.47)	(1,557.88)
	Cash and cash equivalents as at 1st April ,2021	3,254.26	3,747.89
	Cash and cash equivalents as at 30th September,2021	3240.79	2190.01

By order of the Board

Milan M. Mehta  
Vice Chairman &  
Managing Director

Place : Mumbai

Dated : 3rd November, 2021



**PARVATHY GANESH**  
CHARTERED ACCOUNTANT

**Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of Precision Wires India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements )Regulations , 2015**

To,  
The Board of Directors of Precision Wires India Limited

1. I, have reviewed the accompanying statement of unaudited standalone financial results of **PRECISION WIRES INDIA LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> September 2021 and year to date results for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 ("the statement").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ( Ind AS 34) , prescribed under section 133 of the Companies Act, 2013 , and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on these financial results based on my review.
3. I, conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

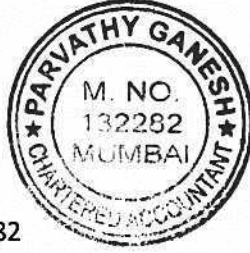


**PARVATHY GANESH**  
CHARTERED ACCOUNTANT

5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with the Ind AS and the other recognised accounting practices and policies , and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

*Parvathy*

Parvathy Ganesh  
Chartered Accountant  
Proprietor  
Membership no. 132282



Place : Mumbai

Date : 3<sup>rd</sup> November, 2021

UDIN : 2113228AAAAA091560