



PRECISION WIRES INDIA LIMITED

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WORKS: SURVEY NO. 125/2, AMLI, 66 KVA ROAD,
SILVASSA - 396 230, U.T OF D.N.H. & D.D., INDIA.

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(Rs. in Lakhs except Per Share Data)

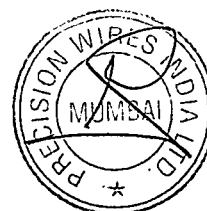
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2022							
Sr. No.	Particulars	Quarter Ended Sept 30, 2022 (Un-audited)	Quarter Ended June 30, 2022 (Un-audited)	Quarter Ended Sept 30, 2021 (Un-audited)	Half Year Ended Sept 30, 2022 (Un-audited)	Half Year Ended Sept 30, 2021 (Un-audited)	Year Ended March 31, 2022 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	72,131.63	82,144.81	70,664.61	1,54,276.44	1,23,666.59	2,68,314.25
	(b) Other Operating Income	470.58	472.82	220.05	943.40	355.46	690.30
	Total Revenue (a + b)	72,602.21	82,617.63	70,884.66	1,55,219.84	1,24,022.05	2,69,004.55
2	Expenses						
	(a) Cost of Raw Material Consumed	63,850.31	75,530.88	67,571.31	1,39,381.19	1,15,528.15	2,47,647.89
	(b) Purchase of Stock-in-Trade	10.17	8.15	2.48	18.32	2.48	564.97
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-	2,059.58	282.11	(2,749.88)	2,341.69	(2,308.64)	(3,328.83)
	(d) Employee benefits expenses	856.30	859.96	879.59	1,716.26	1,638.49	3,430.16
	(e) Depreciation & Amortisation Expense	338.50	362.46	371.98	700.96	769.44	1,516.85
	(f) Power & Fuel	847.25	758.87	658.54	1,606.12	1,164.60	2,461.49
	(g) Finance Cost	787.76	752.74	543.57	1,540.50	1,063.45	2,490.15
	(h) Other Expenses	1,888.94	1,802.24	1,533.79	3,691.18	2,596.03	5,798.18
		70,638.81	80,357.41	68,811.38	1,50,996.22	1,20,454.00	2,60,580.86
3	Profit/(Loss) before Tax (1 - 2)	1,963.40	2,260.22	2,073.28	4,223.62	3,568.05	8,423.69
4	Tax Expenses						
	(a) Current Tax	506.16	593.01	585.16	1,099.17	984.62	2,237.00
	(b) Deferred Tax	(8.90)	(15.71)	(9.08)	(24.61)	(71.52)	(114.39)
5	Profit/(Loss) for the Period before Extraordinary Items	1,466.14	1,682.92	1,497.20	3,149.06	2,654.95	6,301.08
6	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
7	Profit/(Loss) for the Period	1,466.14	1,682.92	1,497.20	3,149.06	2,654.95	6,301.08
8	Other Comprehensive Income	-	-	-	-	-	(30.35)
9	Total Comprehensive Income	1,466.14	1,682.92	1,497.20	3,149.06	2,654.95	6,270.73
10	Paid-up equity share capital (Face value of share Rs. 1/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	35,331.82
12	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs. 1/- each (quarterly not annualised)	1.27	1.46	1.29	2.72	2.30	5.45
	(ii) Earning per Share (after Extraordinary Items) of Rs.1/- each (quarterly not annualised)	1.27	1.46	1.29	2.72	2.30	5.45



PRECISION WIRES INDIA LTD
STATEMENT OF STANDALONE UNAUDITED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

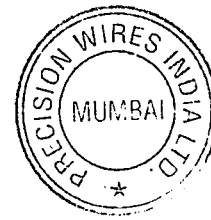
Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	9,686.95	9,935.74
(b) Capital-work-in-progress	944.91	565.87
(c) Intangible Assets	9.51	14.10
(d) Financial Assets		
(i) Investments	259.70	259.70
(ii) Other Financial Assets	0.09	0.09
(iii) Other Assets	37.75	38.71
Non Current Assets	10,938.91	10,814.21
(2) Current Assets		
(a) Inventories	18,544.40	22,180.86
(b) Investments	0.00	672.63
(i) Trade Receivables		
(i) Trade Receivables	41,837.02	47,650.27
(ii) Cash and Cash - Equivalents		
(ii) Cash and Cash - Equivalents	2,459.01	4,502.03
(iii) Bank Balances Other than Cash and Cash equivalent		
(iii) Bank Balances Other than Cash and Cash equivalent	177.07	85.72
(iv) Other Current Financial Assets		
(iv) Other Current Financial Assets	1,559.23	1,972.55
Current Assets	64,576.73	77,064.06
TOTAL ASSETS	75,515.64	87,878.27
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,156.44	1,156.44
(b) Other Equity	37,555.80	35,331.82
	38,712.24	36,488.26
(2) Non current Liabilities		
(a) Borrowings	73.44	298.44
(b) Other Financial Liabilities	175.83	84.47
(c) Deffered Tax Liabilities (Net)	112.72	137.34
(d) Provisions	455.26	287.56
Non- Current Liabilities	817.25	807.81
(3) Current Liabilities		
(a) Borrowings	1,950.00	1,950.00
(b) Trade Payables	31,776.42	46,751.89
(c) Other Financial Liabilities	60.52	15.61
(d) Other Current Liabilities	2,199.21	1,735.83
(e) Provisions	0.00	128.87
Current Liabilities	35,986.15	50,582.20
TOTAL OF EQUITY AND LIABILITIES	75,515.64	87,878.27



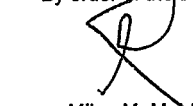
Note :

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 10th November, 2022.
- 3 The Board has approved and recommended in its meeting held on 10th November, 2022 , Issue of Bonus Share in the Ratio of 1:2 (One Fully paid Bonus Equity Share against the Two Fully paid Equity Share
- 4 The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 5 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Winding Wires.
- 6 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year

Place : Mumbai
Date 10th November, 2022



By order of the Board


Milan M. Menta
Managing Director
DIN : 00003624

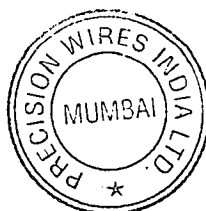
PRECISION WIRES INDIA LIMITED.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022


(Rupees in Lakhs)

Particulars	For the Half Year Ended		For the Year Ended	
	30th September, 2022		31st March, 2022	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax and extraordinary items		4223.62		8423.69
Add / (Deduct) : Adjustments for				
a) Financial Charges	1540.50		2490.16	
b) Depreciation (net)	700.96		1516.85	
c) (Profit)/Loss on sale of assets	(139.95)		(7.35)	
d) Expected Credit Loss	2.34		(7.36)	
e) Loss on sale of scrapping of asset	-		151.68	
f) Bad-debts W/off	-		136.53	
g) Provision for doubtful debts	(1.20)		41.98	
h) Profit on Investments MTM	-		(9.03)	
i) Gratuity Payment	-		7.50	
		2102.65		4320.96
Operating Profit before working capital changes		6326.27		12744.65
Add / (Deduct) Adjustments for :				
Trade and Other Receivables	5,814.45		(3,639.24)	
Inventories	3,636.46		(5,576.50)	
Trade and Other Payables	(14,336.91)		4483.57	
Other Current Assets	356.42	(4,529.58)	(1,855.03)	(6,587.20)
Cash generated from operations		1796.69		6157.45
Direct Taxes paid (net of refunds)		(1,030.00)		(1,900.00)
Cash flow before extraordinary items		766.69		4257.45
Extraordinary items		-		-
Net cash from operating activities		766.69		4257.45
B. CASH FLOW FROM INVESTING ACTIVITIES - Inflow / (Outflow)				
Purchase of fixed assets (including Capital Work in Progress)	(834.60)		(1,055.59)	
Purchase of Investment in Mutual Fund	-		(4,400.00)	
Sale of Investment in Mutual Fund	681.67		6315.55	
Proceeds from Sale of Fixed assets	84.46		21.00	
Payment of Lease Liability	(62.30)		(104.31)	
Net cash generated / (used) in investing activities		(130.77)		776.65
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Short Term Borrowings	(225.00)		50.00	
Financial Charges Paid	(1,528.86)		(2,448.69)	
Dividends paid	(925.09)		(1,387.63)	
Net cash generated / (used) in financing activities		(2,678.95)		(3,786.32)
Net increase / (decrease) in cash equivalents		(2,043.03)		1,247.78
Cash and cash equivalents as at 1st April, 2022		4,502.04		3,254.26
Cash and cash equivalents as at 30th September, 2022		2459.01		4502.04

Place : Mumbai
Dated : 10th November, 2022



By Order of the Board


Milan M. Mehta
Managing Director
(DIN 00003624)