



PRECISION WIRES INDIA LIMITED

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CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H. & D.D., INDIA.

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(Rs. in Lakhs except Per Share Data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Sr. No.	Particulars	Quarter Ended December, 31,2020	Quarter Ended September, 30,2020	Quarter Ended December, 31,2019	Nine Months Ended December, 31, 2020	Nine Months Ended December, 31,2019	Year Ended March, 31,2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Revenue from Operations	52,118.66	39,205.74	35,348.52	1,06,590.44	1,14,954.22	1,52,581.45
	(b) Other Operating Income	144.12	45.62	(5.70)	231.37	31.45	411.62
	Total Revenue (a + b)	52,262.78	39,251.36	35,342.82	1,06,821.81	1,14,985.67	1,52,993.07
2	Expenses						
	(a) Cost of Raw Material Consumed	48,341.07	38,376.11	31,006.57	97,323.57	1,01,227.25	1,36,390.81
	(b) Purchase of Stock-in-Trade	0.30	0.20	0.46	3.04	18.95	18.95
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,567.65)	(3,441.96)	59.08	(2,049.94)	521.25	(1,135.43)
	(d) Employee benefits expenses	873.47	625.47	677.79	1,992.41	2,036.21	2,727.04
	(e) Depreciation & Amortisation Expense	398.63	379.70	400.69	1,156.97	1,184.21	1,609.85
	(f) Power & Fuel	685.95	633.09	593.96	1,634.66	1,785.97	2,458.91
	(g) Finance Cost	451.90	253.64	366.60	945.97	1,390.80	1,903.15
	(h) Other Expenses	1,289.76	1,110.12	1,136.87	2,821.37	3,537.57	4,852.07
	Total Expenses	50,473.43	37,936.37	34,242.02	1,03,828.05	1,11,702.21	1,48,825.35
3	Profit/(Loss) before Tax (1 - 2)	1,789.35	1,314.99	1,100.80	2,993.76	3,283.46	4,167.72
4	Tax Expenses						
	(a) Current Tax	469.08	325.15	279.42	794.23	859.45	1,121.68
	(b) Deferred Tax	(40.96)	(10.84)	(0.75)	(62.41)	(28.26)	(136.40)
5	Profit/(Loss) for the Period before Extraordinary Items	1,361.23	1,000.68	822.13	2,261.94	2,452.27	3,182.44
6	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
7	Profit/(Loss) for the Period	1,361.23	1,000.68	822.13	2,261.94	2,452.27	3,182.44
8	Other Comprehensive Income	-	-	-	-	-	(50.89)
9	Total Comprehensive Income	1,361.23	1,000.68	822.13	2,261.94	2,452.27	3,131.55
10	Paid-up equity share capital (Face value of share Rs. 5/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)						27,124.45
12	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	5.89	4.33	3.55	9.78	10.60	13.76
	(ii) Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	5.89	4.33	3.55	9.78	10.60	13.76





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Note :

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meetings held on 11th February, 2021.
- 3 The Statutory Auditor of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Second Interim Dividend for FY 2020-21 was recommended @Rs 2/- (40%) per equity share of the face value of Rs. 5 each fully paid. Record date is fixed for payment of above Interim Dividend as 24th February, 2021. Interim Dividend shall be paid on or before 12th March, 2021 to those Equity Shareholders whose names will appear in the Register of Members as on Record Date.
- 5 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Winding Wires.
- 6 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- 7 The outbreak of Coronavirus (COVID-19) globally and in India has impacted businesses and economic activities in general. The Company's sales during the quarter ended June 2020 was majorly impacted due to the nationwide lockdown and consequently Production / Sales were badly hit. However, the same has improved in the Second and Third Quarter. The Company expects to fully recover the carrying amounts of the assets and to comfortably discharge its liabilities / obligations. The Company is closely monitoring any material changes to future economic conditions.

Place : Mumbai
Date 11th February, 2021



By order of the Board


MILAN M. MEHTA
Vice Chairman & Managing Director
DIN : 00003624