

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

Rs. in Lakhs

| Sr. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2011 Unaudited | 30.09.2011 Unaudited | 31.12.2010 Unaudited | 31.12.2011 Unaudited | 31.12.2010 Unaudited | 31.03.2011 Audited |
| 1 | (a) Net Sales / Income from Operations | 21,330.81 | 21,976.30 | 20,355.80 | 68,282.33 | 60,373.46 | 87,363.75 |
| | (b) Other Operating Income | 3.06 | 3.27 | 5.60 | 6.36 | 20.89 | 14.53 |
| | Total Income | 21,333.87 | 21,979.57 | 20,361.40 | 68,288.69 | 60,394.35 | 87,378.28 |
| 2 | Expenditure | | | | | | |
| | (a) (Increase)/Decrease in Stock-in-trade and work in progress | (938.04) | 220.62 | (33.26) | (523.47) | (1,140.53) | (1,939.53) |
| | (b) Consumption of raw materials | 19,658.87 | 19,105.97 | 17,281.78 | 60,996.70 | 52,383.19 | 76,706.09 |
| | (c) Purchase of Traded Goods | - | 49.95 | - | 49.95 | 25.30 | 25.90 |
| | (d) Staff Costs | 281.26 | 316.66 | 275.75 | 890.96 | 799.11 | 1,095.45 |
| | (e) Depreciation | 328.22 | 319.22 | 293.79 | 970.98 | 858.39 | 1,224.74 |
| | (f) Power & Fuel | 467.05 | 432.51 | 340.58 | 1,257.26 | 1,069.12 | 1,458.21 |
| | (g) Other Expenditure | 1,094.16 | 888.92 | 937.73 | 2,777.21 | 2,621.68 | 3,742.04 |
| | Total Expenditure | 20,891.52 | 21,333.85 | 19,096.37 | 66,419.59 | 56,616.26 | 82,312.90 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 442.35 | 645.72 | 1,265.03 | 1,869.10 | 3,778.09 | 5,065.38 |
| 4 | Other Income | 11.23 | 7.16 | 9.88 | 28.16 | 42.12 | 112.97 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 453.58 | 652.88 | 1,274.91 | 1,897.26 | 3,820.21 | 5,178.35 |
| 6 | Interest & Finance Cost | 150.87 | 134.97 | 93.46 | 399.34 | 334.29 | 477.04 |
| 7 | Profit After Interest but before Exceptional Items (5-6) | 302.71 | 517.91 | 1,181.45 | 1,497.92 | 3,485.92 | 4,701.31 |
| 8 | Add /(Less): Exceptional Items | - | - | - | - | - | - |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8) | 302.71 | 517.91 | 1,181.45 | 1,497.92 | 3,485.92 | 4,701.31 |
| 10 | Less: Tax Expenses (including Deferred Tax) | 121.75 | 180.68 | 371.37 | 478.27 | 1,171.77 | 1,601.28 |
| 11 | Net Profit (+) /Loss (-) after tax (9-10) | 180.96 | 337.23 | 810.08 | 1,019.65 | 2,314.15 | 3,100.03 |
| 12 | Paid-up equity share capital (Face value of share Rs. 10/- each) | 1,156.36 | 1,156.36 | 1,156.36 | 1,156.36 | 1,156.36 | 1,156.36 |
| 13 | Reserves excluding revaluation reserve (as per balance sheet) | - | - | - | - | - | 16,630.63 |
| 14 | Earnings Per Share (EPS) (Not Annualised) | | | | | | |
| | (a) Basic and Diluted EPS before Extraordinary items for the year to date and for the previous year | 1.56 | 2.92 | 7.01 | 8.82 | 20.01 | 26.81 |
| | (b) Basic and Diluted EPS after Extraordinary items for the year to date and for the previous year | 1.56 | 2.92 | 7.01 | 8.82 | 20.01 | 26.81 |
| 15 | Public Shareholding | | | | | | |
| | - Number of Shares | 4,666,340 | 4,666,340 | 4,666,340 | 4,666,340 | 4,666,340 | 4,666,340 |
| | - % of shareholding | 40.35 | 40.35 | 40.35 | 40.35 | 40.35 | 40.35 |
| 16 | Promoters and promoter group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 6,897,283 | 6,897,283 | 6,897,283 | 6,897,283 | 6,897,283 | 6,897,283 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 59.65 | 59.65 | 59.65 | 59.65 | 59.65 | 59.65 |

Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- 2 The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 8th February, 2012.
- 3 The Board of Directors have declared an Interim Dividend of Rs. 1.80 per share for the Financial Year 2011-12. The record date for the payment of the said dividend has been fixed on February 17, 2012. The said Interim Dividend shall be paid within 30 days.
- 4 The Limited Review for the Nine Months ended 31st December, 2011 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 5 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- 6 Details of Investor Complaints received and resolved during the quarter:

| Complaints pending at the beginning of the quarter | Received during the quarter | Disposed off during the quarter | Lying unresolved at the end of quarter |
|--|-----------------------------|---------------------------------|--|
| NIL | 1 | 1 | NIL |

Place: Mumbai
Date: 8th February, 2012

By order of the Board
Sd/-
Vice Chairman and Managing Director