

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended December 31, 2014	Quarter Ended September 30, 2014	Quarter Ended December 31, 2013	Nine Months Ended December 31, 2014	Nine Months Ended December 31, 2013	Year Ended March 31, 2014
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	21,107.79	22,383.38	25,539.91	67,359.88	73,315.53	98,168.85
	(b) Other Operating Income	71.14	0.65	0.38	163.80	141.36	187.48
	Total Income from Operations (Net)	21,178.93	22,384.03	25,540.29	67,523.68	73,456.89	98,356.33
2	Expenses						
	(a) Cost of Raw Material Consumed	18,590.62	19,230.79	23,391.54	58,982.37	64,250.34	84,251.38
	(b) Purchase of Stock-in-Trade	2.31	1.05	352.26	5.72	489.67	498.12
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(532.21)	(123.27)	(1,419.72)	(969.25)	(849.26)	975.99
	(d) Employee benefits expenses	357.91	410.91	370.10	1,176.04	1,124.55	1,445.61
	(e) Depreciation & Amortisation Expense	492.59	485.74	313.03	1,453.39	894.08	1,181.01
	(f) Power & Fuel	484.03	474.64	431.83	1,482.05	1,227.69	1,672.52
	(g) Other Expenses	1,027.37	940.35	971.10	2,887.12	2,788.56	3,965.81
	Total Expenses	20,422.62	21,420.21	24,410.14	65,017.44	69,925.63	93,990.44
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	756.31	963.82	1,130.15	2,506.24	3,531.26	4365.89
4	Other Income	17.19	61.57	14.72	97.64	90.24	98.51
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	773.50	1,025.39	1,144.87	2,603.88	3,621.50	4464.40
6	Finance Cost	382.04	475.62	493.13	1,246.02	1,651.13	2,158.14
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	391.46	549.77	651.74	1,357.86	1,970.37	2306.26
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	391.46	549.77	651.74	1,357.86	1,970.37	2306.26
10	Tax Expenses (Including Deferred Tax)	127.31	267.52	266.71	537.29	680.96	862.07
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)	264.15	282.25	385.03	820.57	1,289.41	1444.19
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11 ± 12)	264.15	282.25	385.03	820.57	1,289.41	1,444.19
14	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	19,154.31
16	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	2.28	2.44	3.33	7.10	11.15	12.49
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	2.28	2.44	3.33	7.10	11.15	12.49

PART II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	Quarter Ended December 31, 2014	Quarter Ended September 30, 2014	Quarter Ended December 31, 2013	Nine Months Ended December 31, 2014	Nine Months Ended December 31, 2013	Year Ended March 31, 2014
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	4,663,840	4,663,840	4,663,840	4,663,840	4,663,840	4,663,840
	- % of shareholding	40.33	40.33	40.33	40.33	40.33	40.33
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	6,899,783	6,899,783	6,899,783	6,899,783	6,899,783	6,899,783
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.67	59.67	59.67	59.67	59.67	59.67
B INVESTORS COMPLAINTS		Three Months ended 31.12.2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed during the quarter	1					
	Remaining unresolved at the end of quarter	NIL					

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The results for Quarter and Nine months ended 31st December, 2014 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 10th February, 2015, and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The Company has paid 1st Interim Dividend of Rs. 2/- (20%) per Equity Shares in December 2014 for F.Y. 2014-15. The Board of Directors has declared 2nd Interim Dividend of Re.1/- (10%) per Equity Share for the financial year 2014-15 at the above meeting. The Record date for the payment of 2nd Interim Dividend has been fixed on 27th February, 2015. The said Interim Dividend shall be paid within 30 days.
- The useful life of Fixed Assets has been revised in accordance with Schedule II of Companies Act, 2013, effective from April 1, 2014. Due to above, depreciation for the Nine Months ended December 31st, 2014 is higher by Rs. 541.90 Lacs (for Quarter ended December 31st, 2014, higher by Rs.176.46 Lacs) due to change in useful life of Fixed Assets. Further, based on transitional provision provided in Note 7(b) of Schedule II of the said Act, an amount of Rs. 1863.50 Lacs on account of Assets whose useful life is already exhausted on April 1, 2014 net of Deferred Tax of Rs. 941.66 Lacs thereon have been adjusted to opening balance of General Reserve.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

By order of the Board

Milan M. Mehta
Vice Chairman and Managing Director

Place : Mumbai

Date : 10th February, 2015