



PRECISION WIRES INDIA LIMITED

CIN : L31300MH1989PLC054356

Regd. Office : Saiman House, J.A. Raul Street,

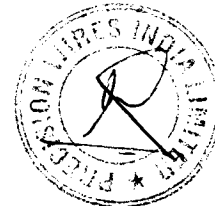
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(Rs. in Lakhs except Per Share Data)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FOURTH (Q4) QUARTER AND YEAR ENDED 31ST MARCH, 2017						
PART I	Particulars	Quarter Ended Mar, 31,2017	Quarter Ended Dec 31,2016	Quarter Ended Mar 31,2016	Year Ended Mar, 31,2017	Year Ended March 31,2016
Sr. No.		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duties)	24,793.64	20,619.43	20,958.37	88,414.71	84,348.61
	(b) Other Operating Income	177.74	6.17	47.01	251.02	123.31
	Total Income from Operations (Net)	24,971.38	20,625.60	21,005.38	88,665.73	84,471.92
2	Expenses					
	(a) Cost of Raw Material Consumed	22,243.97	16,548.82	17,623.09	74,741.57	71,299.85
	(b) Purchase of Stock-in-Trade	48.03	39.39	6.23	99.09	20.48
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,387.01)	701.30	(273.33)	(561.81)	(118.01)
	(d) Employee benefits expenses	548.77	553.97	460.18	2,070.15	1,746.26
	(e) Depreciation & Amortisation Expense	360.76	361.50	396.00	1,417.68	1,577.38
	(f) Power & Fuel	529.02	528.68	500.30	2,010.58	1,844.83
	(g) Other Expenses	1,436.64	1,031.90	1,283.71	4,733.70	4,367.14
	Total Expenses	23,780.18	19,765.56	19,996.18	84,510.96	80,737.93
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	1,191.20	860.04	1,009.20	4,154.77	3,733.99
4	Other Income	6.48	5.73	13.48	41.76	37.79
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	1,197.68	865.77	1,022.68	4,196.53	3,771.78
6	Finance Cost	230.34	188.92	276.31	922.87	1,112.10
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	967.34	676.85	746.37	3,273.66	2,659.68
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	967.34	676.85	746.37	3,273.66	2,659.68
10	Tax Expenses (Including Deferred Tax)	274.45	245.29	250.00	1,069.81	956.70
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)	692.89	431.56	496.37	2,203.85	1,702.98
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11 ± 12)	692.89	431.56	496.37	2,203.85	1,702.98
14	Paid-up equity share capital (Face value of share Rs. 5/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	19,553.71	18,324.10
16	Earnings Per Share (EPS)					
	(i) Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	3.00	1.87	2.15	9.53	7.36
	(ii) Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	3.00	1.87	2.15	9.53	7.36

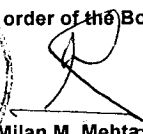


PRECISION WIRES INDIA LTD

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2017				
Particulars	As at		As at	
	March 31, 2017		March 31, 2016	
	(Audited)		(Audited)	
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,156.44		1,156.44	
(b) Reserves and Surplus	19,553.71		18,324.10	
Sub Total : Shareholders' Funds		20,710.15		19,480.54
2 Non current Liabilities				
(a) Deferred Tax Liabilities (Net)	431.45		414.31	
(b) Long Term - Provisions	168.48		162.20	
Sub Total : Non- Current Liabilities		599.93		576.51
3 Current Liabilities				
(a) Short-term borrowings	3,779.77		2,779.50	
(b) Trade Payables	12,487.58		10,706.40	
(c) Short Term Liabilities	0.00		1.00	
(d) Other Current Liabilities	2,132.46		1,577.51	
(e) Short-term provisions	720.26		550.97	
Sub Total : Current Liabilities		19,120.07		15,615.38
TOTAL OF EQUITY AND LIABILITIES		40,430.15		35,672.43
B. ASSETS				
1 Non-current Assets				
(a) Fixed Assets	8,656.66		9,222.68	
(b) Non-Current Investments	185.65		185.65	
(c) Long Term Loans and Advances	61.98		62.78	
Sub Total : Non Current Assets		8,904.29		9,471.11
2 Current Assets				
(a) Inventories	10,809.44		9,744.50	
(b) Trade Receivables	18,174.52		13,500.64	
(c) Cash and Cash - Equivalents	1,520.24		1,706.08	
(d) Short-Term Loans and Advances	874.58		980.18	
(e) Other Current Assets	147.08		269.92	
Sub Total : Current Assets		31,525.86		26,201.32
TOTAL ASSETS		40,430.15		35,672.43

Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- 2 The results for Quarter IV and year ended 31st March, 2017 have been reviewed and recommended by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 8th May, 2017. The Financial Results of the Company have been audited by the Statutory Auditor of the Company. The Audit Report does not contain any qualification. The Audit Report will be filed with Stock Exchange and will also be available on the Company's Website at www.precisionwires.com
- 3 The Board of Directors of the Company declared and paid Interim Dividend of Rs. 1.25 (25%) and on Face Value of Rs. 5/- per fully paid-up Equity Share in November, 2016 . The Board of Directors of the Company have recommended Final Dividend of Rs.2.25 (45%) on Face Value of Rs. 5/- per Equity Share, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
- 4 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

By order of the Board

 Milan M. Mehta

Place : Mumbai
 Date : 8th May, 2017

DIN : 00003624