

PART I
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	24,896.30	21,330.81	26,990.28	93,178.64	87,363.75
	(b) Other Operating Income	29.23	3.06		35.59	14.53
	Total Income from Operations (Net)	24,925.53	21,333.87	26,990.28	93,214.22	87,378.28
2	Expenses					
	(a) Cost of Material Consumed	22,781.67	19,647.14	24,290.25	83,778.38	76,673.44
	(b) Purchase of Stock-in-Trade	4.91	0.00	0.60	54.86	25.90
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(840.18)	(926.31)	(766.35)	(1,363.65)	(1,906.88)
	(d) Employee benefits expenses	265.47	281.26	296.34	1,156.43	1,095.45
	(e) Depreciation & Amortisation Expense	322.53	328.22	366.34	1,293.51	1,224.74
	(f) Power & Fuel	490.87	467.05	389.09	1,748.13	1,458.21
	(g) Other Expenditure	1,250.50	1,094.16	1,117.58	4,027.71	3,739.26
	Total Expenditure	24,275.77	20,891.52	25,693.85	90,695.37	82,310.12
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	649.76	442.35	1,296.43	2,518.85	5,068.16
4	Other Income	12.60	11.23	64.12	40.76	112.97
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3+4)	662.36	453.58	1,360.55	2,559.61	5,181.13
6	Finance Cost	195.98	150.87	145.53	595.32	479.82
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)	466.38	302.71	1,215.02	1,964.29	4,701.31
8	Add/(Less): Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	466.38	302.71	1,215.02	1,964.29	4,701.31
10	Less: Tax Expenses	71.51	121.75	429.50	549.78	1,601.28
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9-10)	394.87	180.96	785.52	1,414.51	3,100.03
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11+12)	-	-	-	-	-
14	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
15	Reserves excluding revaluation reserve (as per balance sheet)				17,992.69	16,982.86
16	Earnings Per Share (EPS) (Quarterly Not Annualised)					
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.41	1.56	6.80	12.23	26.81
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.41	1.56	6.80	12.23	26.81

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST, MARCH, 2012

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	4,666,340	4,666,340	4,666,340	4,666,340	4,666,340
	- % of shareholding	40.35	40.35	40.35	40.35	40.35
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	6,897,283	6,897,283	6,897,283	6,897,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	59.65	59.65	59.65	59.65
B	INVESTORS COMPLAINTS	Three Months ended 31.03.12				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed during the quarter	2				
	Remaining unsolved at the end of quarter	NIL				

STATEMENT OF ASSETS & LIABILITIES

Rs. in Lakhs

Sr. No.	Particulars	As at 31st March, 2012		As at 31st March, 2011	
		(Audited)	(Audited)	(Audited)	(Audited)
A.	LIABILITIES				
	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share Capital	1,156.44		1,156.44	
	(b) Reserves and Surplus	17,992.69	19,149.13	16,982.86	18,139.30
2	Non current Liabilities				
	(a) Long-Term Borrowings	526.40		49.40	
	(b) Deferred Tax Liabilities (Net)	1,672.99		1,784.11	
	(c) Long Term - Security Deposits	2.00		2.00	
	(d) Long Term provisions	0.00	2,201.39	0.00	1,835.51
3	Current Liabilities				
	(a) Short-term borrowings	5,807.34		6,912.15	
	(b) Trade Payables	15,317.87		14,531.49	
	(c) Other Current Liabilities	2,332.80		5,844.43	
	(d) Short-term provisions	427.43	23,885.44	712.89	28,000.96
	TOTAL OF EQUITY AND LIABILITIES		45,235.96		47,975.77
B	ASSETS				
	Non-current Assets				
	(a) Fixed Assets	15,005.98		15,291.71	
	(b) Non-Current Investments	50.13		50.16	
	(c) Long Term Loans and Advances in the nature of Deposits	57.47		49.60	
	(d) Other Non Current assets	0.00	15,113.58	2.52	15,393.99
	Current Assets, Loans and Advances				
	(a) Inventories	7,610.71		4,876.66	
	(b) Trade Receivables	16,834.52		19,187.81	
	(c) Cash and Bank Balances	2,707.87		2,799.02	
	(d) Short-Term Loans and Advances	2,451.43		5,457.42	
	(e) Other Current Assets	517.85	30,122.38	260.87	32,581.78
	TOTAL OF ASSETS		45,235.96		47,975.77

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The results for the quarter and year ended 31st March, 2012 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 28th May, 2012.
- The Board of Directors of the Company have recommended Final dividend @Rs.1.20 per share (12%) for the Financial Year 2011-12, subject to the approval of shareholders in ensuing Annual General Meeting. The Board of Directors declared and paid Interim Dividend @ Rs.1.80 Per Share (18%) in February/March 2012 making total Dividend for the year Rs 3.00 per Share (30%).
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- Figures for the quarter ended 31st March, 2012 & 31st March, 2011 are balancing figures between the Audited figures for full financial years ended 31st March, 2012 & 31st March, 2011, and published year to date figures up to the third Quarter of the relevant financial year.

By order of the Board
Sd/-
Vice Chairman and Managing Director

Place: Mumbai
Date: 28th May, 2012