



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687

E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com

CIN: L31300MH1989PLC054356

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614 FAX: +91-260-264235

Date: 27th October, 2020

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : PRECWIRE
---	---

Dear Sir/Madam,

**Sub: Voluntary salary cuts taken by senior management from October, 2020 to March, 2021-
Intimation under Regulation 30 of the (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

Ref: Letter dated 07th May, 2020

In Furtherance to letter dated 07th May, 2020, the Directors of the Company i.e. Mr. Milan M Mehta, Managing Director and Mr. Deepak M Mehta, Whole Time Director of the Company have taken a voluntary pay cut of 25% in current prevailing contractual basic Salary (excluding perquisites, Commission, PF) for the period 01st October, 2020 to 31st March, 2021 due to impact of COVID-19 lockdown. This is subject to necessary approvals, if any required.

You are requested to take the same on record & oblige.

For Precision Wires India Limited

Deepika Pandey
Company Secretary
ACS No: 41277