



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL : mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Date: 10th August, 2023

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: PRECWIRE
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Subjects: Outcome of the Meeting held on 10th August, 2023- Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirement) Regulations, 2015

We hereby inform you, outcome of the Meeting of the Board of Directors held today i.e. Thursday, 10th August, 2023 by vide conference at Mumbai. The Board unanimously considered and approved Un-Audited Financial Results of the Company along with Limited Review Report of Statutory Auditor thereon for the quarter ended 30th June, 2023 duly reviewed by the Audit Committee.

The copy of Un-Audited financial Results and Limited Review Report is enclosed herewith from Page No. 2 to 4.

Results will also make available on the website of the Company i.e. www.precisionwires.com and will be published in newspapers as required.

The Board meeting commenced at 11.45 am and concluded at 01.15 pm.

This is for your kind information and records. Kindly acknowledge and oblige

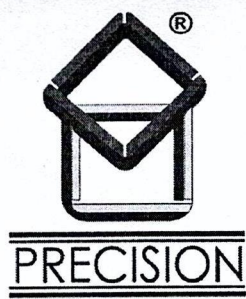
For Precision Wires India Limited

Deepika
Rohit
Pandey

Digitally signed by
Deepika Rohit Pandey
Date: 2023.08.10
13:17:38 +05'30'

Deepika Pandey
Company Secretary & Compliance Officer

Encl: as above



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Page 1/2

(Rs. in Lakhs except Per Share Data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Revenue from Operations	79,886.52	79,227.14	82,144.81	3,03,357.89
	(b) Other Operating Income	387.11	733.25	472.82	2,189.06
	Total Revenue (a + b)	80,273.63	79,960.39	82,617.63	3,05,546.95
2	Expenses				
	(a) Cost of Raw Material Consumed	75,256.19	74,220.08	75,530.88	2,79,462.62
	(b) Purchase of Stock-in-Trade	0.52	0.19	8.15	24.05
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(2,131.69)	(956.01)	282.11	(968.94)
	(d) Employee benefits expenses	980.50	914.22	859.96	3,509.82
	(e) Depreciation & Amortisation Expense	404.08	353.36	362.46	1,416.82
	(f) Power & Fuel	864.37	843.86	758.87	3,293.08
	(g) Finance Cost	1,002.74	946.56	752.74	3,290.64
	(h) Other Expenses	1,677.61	1,834.81	1,802.24	7,390.53
		78,054.32	78,157.07	80,357.41	2,97,418.62
3	Profit/(Loss) before Tax (1 - 2)	2,219.31	1,803.32	2,260.22	8,128.33
4	Tax Expenses				
	(a) Current Tax	575.11	383.18	593.01	2,082.47
	(b) Deferred Tax	(10.30)	133.41	(15.71)	96.55
5	Profit/(Loss) for the Period before Extraordinary Items	1,654.50	1,286.73	1,682.92	5,949.31
6	Extraordinary Items (net of Tax expenses)	-	-	-	-
7	Profit/(Loss) for the Period	1,654.50	1,286.73	1,682.92	5,949.31
8	Other Comprehensive Income	-	218.79	-	218.79
9	Total Comprehensive Income	1,654.50	1,505.52	1,682.92	6,168.10
10	Paid-up equity share capital (Face value of share Rs. 1/- each)	1,786.58	1,786.58	1,156.36	1,786.58
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	43,244.24
12	Earnings Per Share (EPS)				
	(i) Earning per Share (before Extraordinary Items) of Rs. 1/- each (quarterly not annualised)	0.93	0.72	1.46	3.33
	(ii) Earning per Share (after Extraordinary Items) of Rs. 1/- each (quarterly not annualised)	0.93	0.72	1.46	3.33





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Note :

Page 2/2

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Unaudited Financial Results for the Quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 10th August, 2023.
- 3 The financial Results of the Company have been audited by the Statutory Auditors of the Company. The Audit Report does not contain any qualification. The Audit report will be filed with the stock exchange and will also be available on the Company's website at www.precisionwires.com
- 4 The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 5 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Winding Wires.
- 6 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year . The figures for the quarter ended 31st March, 2023 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.



Place : Mumbai
Date 10th August, 2023

By order of the Board

Milan M. Mehta
Vice Chairman & Managing Director
DIN : 00003624

S. R. DIVATIA & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly standalone Financial Results of Precision Wires India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Precision Wires India Limited

1. We, have reviewed the accompanying statement of unaudited standalone financial results of PRECISION WIRES INDIA LIMITED ('the Company') for the quarter ended 30th June, 2023 which are included in the accompanying "Statement of Unaudited Financial Results for the Quarter ended June 30th 2023 together with the relevant notes thereon (the "statement"). The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 , and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.
3. We, have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our opinion on the Statement is not modified in respect of the above matter



219 - 221, Avon Arcade, D. J. Road, Near Rly. Station, Vile Parle (W), Mumbai - 400 056.

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6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Ind AS and the other recognised accounting practices and policies , and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For S. R. Divatia and Co.
Chartered Accountants
FRN : 102646W


Shalin S. Divatia

Partner

Membership No. 039755

UDIN : 23039755BGSLL01598

Place : Mumbai

Date : 10th August, 2023

