



# Ragini Chokshi & Co.

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## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
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Date : 05/09/2023

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,  
The Chairman,  
34<sup>th</sup> Annual General Meeting (AGM)  
Of **PRECISION WIRES INDIA LIMITED**  
Held on Monday, September 04, 2023 at 11:00A.M.

Dear Sir,

#### 1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of PRECISION WIRES INDIA LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 on the businesses contained in the Notice of the AGM of the Members of the Company, held on Monday, September 04, 2023 at 11:00A.M.(IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').

#### 2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 34<sup>th</sup>AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL), the authorized

agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

### 3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, January 13, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 respectively issued by the Ministry of Corporate Affairs, advertisement was published on Saturday, August 12, 2023 in Free Press Journal, Mumbai (English Edition) and on August 12, 2023 in Navshakti, Mumbai (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely [www.precisionwires.com](http://www.precisionwires.com) and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited and NSE Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.
- iii) The Company completed dispatch of Notice of AGM on Thursday, August 10, 2023 by E-mail to Members who had registered their email addresses with the Company / Depositories.

### 4. Cut-off date

Voting rights were reckoned as on Monday, August 28, 2023 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### 5. Remote e-voting process

- i) **Agency:** The Company had appointed NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Friday, September 01, 2023 and ended on Sunday, September 03, 2023 at 5:00 p.m.

The votes cast were unblocked on September 04, 2023 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.



Name: Divya Gohil



Name: Durvesh Padte

- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL).

The e-votes cast were unblocked on, September 04, 2023 after 15 minutes of conclusion of proceedings of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL) and relied upon by me as under:





## CONSOLIDATED RESULTS

### ORDINARY BUSINESS:

#### **Item No 1: Ordinary Resolution**

##### **Adoption of Audited Financial Statement for the Financial Year ended 31<sup>st</sup> March, 2023:**

To consider and adopt the Audited Financial Statements for the Financial Year (FY) ended 31<sup>st</sup> March, 2023, together with the reports of the Board of Directors and Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	193	124458874	4	12433	197	124471307	99.9998%
Dissent	2	212	0	0	2	212	0.0002%
Total	195	124459086	4	12433	199	124471519	100.00%

#### **SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	124471519	100.00%
<b>Assented to Resolution</b>	124471307	99.9998%
<b>Dissented to Resolution</b>	212	0.0002%

#### **Item No 2: Ordinary Resolution**

To declare and approve final Dividend along with Two Interim Dividend on Equity Share of face value of Rs.1/- each for the financial year (FY) ended 31<sup>st</sup> March, 2023.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	196	124594174	4	12433	200	124606607	99.9999%
Dissent	1	100	0	0	1	100	0.0001%
Total	197	124594274	4	12433	201	124606707	100.00%



**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	124606707	100.00%
<b>Assented to Resolution</b>	124606607	99.9999%
<b>Dissented to Resolution</b>	100	0.0001%

**Item No 3: Ordinary Resolution**

To appoint a director in place of Shri Mahendra R. Mehta (DIN: 00003558), as Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	196	124594174	4	12433	200	124606607	99.9999%
Dissent	1	100	0	0	1	100	0.0001%
Total	197	124594274	4	12433	201	124606707	100.00%

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	124606707	100.00%
<b>Assented to Resolution</b>	124606607	99.9999%
<b>Dissented to Resolution</b>	100	0.0001%

**SPECIAL BUSINESS:**

**Item No 4: Special Resolution**

Re-appointment of Shri. Mahendra R. Mehta (DIN: 00003558) as Chairman & Director of the Company.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	185	21096568	4	12433	189	21109001	99.9954%
Dissent	3	962	0	0	3	962	0.0046%
Total	188	21097530	4	12433	192	21109963	100.00%

*\*9 number of votes having 103496744 equity shares has been excluded being the votes of related party.*





**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	21109963	100.00%
<b>Assented to Resolution</b>	21109001	99.9954%
<b>Dissented to Resolution</b>	962	0.0046%

**Item No: 5: Ordinary Resolution**

Approval for appointment of Shri Arjun M. Mehta, as Vice President.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	186	21097318	4	12433	190	21109751	99.9989%
Dissent	2	212	0	0	2	212	0.0010%
Total	188	21097530	4	12433	192	21109963	100.00%

*\*9 number of votes having 103496744 equity shares has been excluded being the votes of related party.*

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	21109963	100.00%
<b>Assented to Resolution</b>	21109751	99.9989%
<b>Dissented to Resolution</b>	212	0.0010%

**Item No 6: Special Resolution**

Appointment of Smt. Asha Morley (DIN: 02012799) as Non-Executive Independent Director of the Company.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	185	21097153	4	12433	189	21109586	99.9989%
Dissent	2	212	0	0	2	212	0.0010%
Total	187	21097365	4	12433	191	21109798	100.00%

*\*9 number of votes having 103496744 equity shares has been excluded being the votes of related party.*



**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	21109798	100.00%
<b>Assented to Resolution</b>	21109586	99.9989%
<b>Dissented to Resolution</b>	212	0.0010%

**Item No 7: Ordinary Resolution**

Ratification of Remuneration to the Cost Auditor of the Company for the Financial Year ending 31st March, 2023.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	195	124594164	4	12433	199	124606597	99.9999%
Dissent	2	110	0	0	2	110	0.0001%
Total Valid Votes	197	124594274	4	12433	201	124606707	100.00%

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	124606707	100.00%
<b>Assented to Resolution</b>	124606597	99.9999%
<b>Dissented to Resolution</b>	110	0.0001%



**RESULTS:**

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 34<sup>th</sup> AGM of the Company i.e. Monday, September 04, 2023

Thanking You,

Place: Mumbai  
Date: 05/09/2023

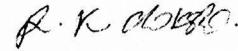
Countersigned by  
PRECISION WIRES INDIA LIMITED



Company Secretary



For RAGINI CHOKSHI & COMPANY  
(Company Secretaries)



RAGINI CHOKSHI  
(Partner)

Membership No: 2390

C.P. Number: 1436

UDIN: F002390E000944265

Date: 05/09/2023

Place: Mumbai